

Family Budget

		Income	Monthly Amount	Weekly Amount
		Net Pay		
		Investments		
		Interest		
		Other		
		Total Income		
		Expenses	Monthly Amount	Weekly Amount
GIVING		Tithe		
		Offering- Missions, etc.		
		Alms - help others		
HOUSING		Mortgage or Rent		
		Telephone, Cable, Internet		
		Electric		
		Household Oil or Gas		
		Water/Sewer		
		Taxes		
INSURANCE		Insurance - Life		
		Insurance - Auto		
		Insurance - Health		
		Health Savings/Deductable		
		Medication, Dr Bills, etc.		
AUTO		Car Payments		
		Fuel		
		Vehicle Maint.		
LIFESTYLE		Cellular Phone		
		Groceries		
		Household		
		Date Nights		
		Entertainment		
		Pocket Money		
		Haircuts		
		Clothing		
FUND		Vacation		
		Savings		
		Christmas/Birthdays		
DEBT		Credit Cards		
		Loans		
		Total Expenses		
		TOTAL INCOME		
		minus TOTAL EXPENSES		
		Surplus or Deficit		

Budget Instructions:

- 1 Figure your Gross income (before taxes) from all sources.
- 2 By faith, calculate your Tithe (10% of GROSS income from all sources) and decide upon an offering (anything over the tithe).
- 3 Calculate Net Income (after taxes) from all sources.
- 4 Calculate monthly and weekly expenditures of all fixed expenses. (Rent/Mortgage, insurance, utilities, loans, etc.)
- 5 Calculate a monthly and weekly number for all other known expenses. (Groceries, Auto Fuel, subscriptions, savings, etc.)
- 6 Calculate a monthly and weekly number for all desired expenses. (Pocket Money, Entertainment, Clothing, etc.)
- 7 For all loans and credit cards, use the minimum payment and include the balance.
- 8 The total expense line gives you a "break even point". This is how much income you need to break even each month.
- 9 If your expenses exceed your income, you need to increase income and/or decrease expenses.
- 10 Any surplus should be used to pay off debt THEN saved or given away.
- 11 It may take a few months to iron out your budget. Be patient!
- 12 Review your budget at the end of each month and make necessary changes the upcoming month.
- 13 You will be a slave to your budget or your bills. Choose your own fate and submit to your budget.

Proper Math:

To find the monthly value from the weekly value, multiply the weekly value by 52 and divide by 12.

To find the weekly value from the monthly value, multiply the monthly value by 12 and divide by 52.

PERSONAL BALANCE SHEET: calculate your NET WORTH

What you Own: Assets	\$	What You Owe: Liabilities	\$
CASH:		BILLS: Balances on	
Cash on hand		Credit cards	
Savings accounts		Court judgements	
Money - market funds		Lines of Credit	
Cash value of life insurance			
Other cash and cash equivalents			
		LOANS: Principal remaining	
SECURITIES:			
		Automobile financing	
Stocks		Home Improvement loans	
CDs, GICs, bonds		Student loans	
Mutuals funds		Other	
Government securities			
Other investments			
REAL ESTATE:		MORTGAGES: Principal	
Personal residence		Personal residence	
Rental or vacation property		second or third on residence	
Other properties		Rental or vacation properties	
		Other	
LONG TERM ASSETS:		OTHER DEBTS:	
Life Insurance			
IRAs, RSPs, etc.			
Annuities			
Company pension plan			
Other			
PERSONAL PROPERTY:			
Automobiles			
Household furnishings			
Clothing and Jewelry			
Art and Collectibles			
Other			
TOTALS:			
TOTAL ASSETS:			
MINUS LIABILITIES:			

EQUALS NET WORTH:			